## CLAIMS

- 1. A microelectronic assembly, comprising:
- a) a dielectric layer having an attachment portion, the dielectric layer having at least one offset portion offset from the attachment portion in a generally downward direction;
- b) a semiconductor chip assembled to the attachment portion; and
- c) terminal structures carried by the offset portion of the dielectric layer for connecting the semiconductor chip with external circuitry lying at a lower level than the attachment portion.
- 2. The assembly of claim 1, wherein the attachment portion of the dielectric layer is generally planar.
- 3. The assembly of claim 1, wherein the dielectric layer has at least one bend in the dielectric layer between the attachment portion and the offset portion.
- 4. The assembly of claim 3, wherein the at least one bend comprises a first bend in a first direction and a second bend in a second direction opposite to the first direction.
- 5. The assembly of claim 4, wherein the dielectric layer has at least one conductor extending in the bend.
- 6. The assembly of claim 5, wherein the at least one conductor is arranged so as to support the bend in the dielectric layer.
- 7. The assembly of claim 1, wherein the dielectric layer comprises a polymeric material molded so as to form the offset portion.
- 8. The assembly of claim 1, wherein the semiconductor chip is attached to the dielectric layer at a bottom surface of the dielectric layer and the offset portion of the dielectric layer extends generally downwardly alongside the semiconductor chip.

- 9. The assembly of claim 8, wherein the dielectric layer has at least one conductor, arranged so as to shield the semiconductor chip.
- 10. The assembly of claim 1, wherein the offset portion of the dielectric layer comprises a portion that lies underneath the attachment portion of the dielectric layer.
- 11. The assembly of claim 1, wherein the offset portion of the dielectric layer comprises a portion that lies outwardly of the attachment portion of the dielectric layer.
- 12. The assembly of claim 1, wherein the dielectric layer has at least one outer end and the terminal structures are disposed at the at least one outer end.
- 13. The assembly of claim 12, wherein the at least one outer end extends generally horizontally.
- 14. The assembly of claim 1, wherein the semiconductor chip comprises a first microelectronic element and further comprising a second microelectronic element, the first microelectronic element being disposed at a top surface of the dielectric layer and the second microelectronic element being disposed at a bottom surface of the dielectric layer.
- 15. The assembly of claim 14, wherein the dielectric layer comprises a first dielectric layer, and further comprising a second dielectric layer, the second microelectronic element being attached to the second dielectric layer and arranged so that the second microelectronic element overlies the first microelectronic element.
- 16. The assembly of claim 1, further comprising a circuit element connected to the terminal structures so that the circuit element is disposed underneath the dielectric layer.
- 17. The assembly of claim 16, wherein the terminal structures interconnect the semiconductor chip with the circuit element.

- 18. The assembly of claim 1, wherein the dielectric layer includes traces connected to the terminal structures and connected to contacts of the semiconductor chip.
- 19. The assembly of claim 1, wherein the semiconductor chip has a first face with contacts exposed at the first face.
- 20. The assembly of claim 19, wherein the semiconductor chip is assembled to the attachment portion so that the first face faces in an upward direction.
- 21. The assembly of claim 1, wherein the dielectric layer comprises a continuous sheet.
- 22. The assembly of claim 1, wherein the terminal structures comprise bonding material.
- 23. The assembly of claim 1, wherein the terminal structures are connected to conductors extending through the attachment portion.
- 24. The assembly of claim 1, wherein the terminal structures comprise solder balls.
  - 25. A microelectronic assembly, comprising:
- a) a dielectric layer having an attachment portion, the dielectric layer having outer ends lying outwardly of the attachment portion, the outer ends being offset from the attachment portion;
- b) a semiconductor chip assembled to the attachment portion; and
- c) terminal structures carried by the outer ends of the dielectric layer for connecting the semiconductor chip with external circuitry.
- 26. The assembly of claim 25 wherein the attachment portion of the dielectric layer is generally planar.
- 27. The assembly of claim 25, wherein the outer ends extend downwardly alongside the semiconductor chip and have at

least one conductor, arranged so as to shield the semiconductor chip.

- 28. The assembly of claim 25, wherein the dielectric layer has at least one bend in the dielectric layer between the attachment portion and the outer ends.
- 29. The assembly of claim 28, wherein the at least one bend comprises a first bend in a first direction and a second bend in a second direction opposite to the first direction.
- 30. The assembly of claim 28, wherein the dielectric layer has at least one conductor extending in the bend.
- 31. The assembly of claim 30, wherein the at least one conductor is arranged so as to support the bend in the dielectric layer.
- 32. The assembly of claim 25, wherein the semiconductor chip is attached to the dielectric layer at a bottom surface of the dielectric layer and the outer ends of the dielectric layer extend generally downwardly alongside the semiconductor chip.
- 33. The assembly of claim 25, wherein the outer ends of the dielectric layer extend generally horizontally.
- 34. The assembly of claim 25, wherein the outer ends lie underneath the attachment portion of the dielectric layer.
- 35. The assembly of claim 25, wherein the outer ends lie outwardly of the attachment portion of the dielectric layer.
- 36. The assembly of claim 25, wherein the semiconductor chip comprises a first microelectronic element and further comprising a second microelectronic element, the first microelectronic element being disposed at a top surface of the dielectric layer and the second microelectronic element being disposed at a bottom surface of the dielectric layer.
- 37. The assembly of claim 36, wherein the dielectric layer comprises a first dielectric layer and further comprising a second dielectric layer, the second microelectronic element

being attached to the second dielectric layer and arranged so that the second microelectronic element overlies the first microelectronic element.

- 38. The assembly of claim 25, further comprising a circuit element connected to the terminal structures so that the circuit element is disposed underneath the dielectric layer.
- 39. The assembly of claim 38, wherein the terminal structures interconnect the semiconductor chip with the circuit element.
- 40. The assembly of claim 25, wherein the dielectric layer includes traces connected to the terminal structures and connected to contacts of the semiconductor chip.
- 41. The assembly of claim 25, wherein the semiconductor chip has a first face and contacts exposed at the first face.
- 42. The assembly of claim 41, wherein the semiconductor chip is assembled to the attachment portion so that the first face faces in an upward direction.
- 43. The assembly of claim 25, wherein the dielectric layer comprises a continuous sheet.
- 44. The assembly of claim 25, wherein the terminal structures comprise bonding material.
- 45. The assembly of claim 25, wherein the terminal structures are connected to conductors extending through the attachment portion.
- 46. The assembly of claim 25, wherein the terminal structures comprise solder balls.
  - 47. A microelectronic component, comprising:
- a) a dielectric layer comprising a continuous sheet having an attachment portion for assembly with a microelectronic element and an offset portion offset from the attachment portion;
  - b) terminal structures on the dielectric layer; and

- c) conductors attached to the terminal structures.
- 48. The component of claim 47, wherein the terminal structures include bonding material.
- 49. The component of claim 47, wherein the dielectric layer includes at least one bend between the attachment portion and the offset portion.
- 50. The component of claim 47, wherein the at least one bend comprises a first bend in a first direction and a second bend in a second direction opposite the first direction.
- 51. The component of claim 47, wherein the conductors comprise a plurality of traces.
- 52. The component of claim 51, wherein at least one of the traces is disposed in the bend.
- 53. The component of claim 47, wherein the attachment portion is generally horizontal and the offset portion generally extends downwardly.
- 54. The component of claim 47, wherein the offset portion lies outwardly of the attachment portion.
- 55. The component of claim 47, wherein the offset portion lies underneath the attachment portion.
- 56. The component of claim 47, wherein the dielectric layer comprises a polymeric material molded so as to form the offset portion.
- 57. The component of claim 47, wherein the terminal structures include vias defined by the dielectric layer.
- 58. The component of claim 47, wherein the terminal structures comprise bonding materials.
- 59. The component of claim 47, wherein the terminal structures comprise solder balls.